

**STATE OF MISSOURI**  
**RECONCILIATION OF THE BALANCE SHEET OF**  
**GOVERNMENTAL FUNDS TO THE STATEMENT OF NET ASSETS**  
**June 30, 2010**  
**(In Thousands of Dollars)**

Total Fund Balances – Governmental Funds \$ 4,886,011

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental funds are not financial resources and they are not reported in the funds. These assets consist of (Note 5):

Construction in Progress	417,407	
Software in Progress	27,064	
Infrastructure in Progress	2,729,897	
Land	2,862,121	
Permanent Easements	1,461	
Land Improvements	158,493	
Temporary Easements	6,495	
Buildings and Improvements	2,443,989	
Equipment	1,094,482	
Software	34,988	
Infrastructure	43,589,497	
Accumulated Depreciation/Amortization	<u>(23,699,307)</u>	
		29,666,587

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds (Note 1). 893,855

Bonds issued by the State have associated costs that are paid from current available financial resources in the funds. However, these costs are deferred on the Statement of Net Assets. 53,586

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of (Notes 11 and 12):

Due to Other Entities	(32,839)	
General Obligation and Other Bonds Payable	(4,589,765)	
Unamortized Bond Premium	(147,512)	
Accrued Interest on Bonds	(40,444)	
Obligation under Lease Purchases	(180,362)	
Pollution Remediation	(10,018)	
Compensated Absences	(178,187)	
Claims Liability	(38,940)	
Contingent Liabilities	(1,498,864)	
Net Other Postemployment Benefit Obligation	(329,958)	
Net Pension Obligation	<u>(114,301)</u>	
		(7,161,190)

Internal service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications, to individual funds. The assets and liabilities are included in governmental activities in the Statement of Net Assets. 554,306

Net Assets of Governmental Activities \$ 28,893,155

The notes to the financial statements are an integral part of this statement.